



EXTRAWELL PHARMACEUTICAL HOLDINGS LIMITED

精優藥業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00858)

RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE AND APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board of Directors (the “**Board**”) of Extrawell Pharmaceutical Holdings Limited (the “**Company**”) wishes to announce that Ms. Elsie Wong resigned as the company secretary and the authorised representative of the Company with effect from 27 August 2008 as she has other business engagement. Ms. Wong has confirmed that she has no claims against the Company and that there was no disagreement with the Board nor there was any other matter relating to her resignation that was necessary to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Ms. Wong for the valuable contribution to the Company during the tenure of her services.

The Company has appointed Dr. Xie Yi, a director of the Company, as authorised representative of the Company. The Company is currently looking for suitable candidate to fill in the casual vacancy of company secretary and will make an announcement as soon as practicable after such appointment has been made.

By order of the Board

Dr. Xie Yi

Director

Hong Kong, 28 August 2008

As at the date of this announcement, the executive directors of the Company are Dr. Mao Yu Min, Mr. Ho Chin Hou, Mr. Ho Yu Ling, Mr. Li Qiang and Dr. Xie Yi and the independent non-executive directors of the Company are Mr. Fang Lin Hu, Mr. Xue Jing Lun and Ms. Jin Song.

* *For identification only*