

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**EXTRAWELL PHARMACEUTICAL HOLDINGS LIMITED**

**精優藥業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00858)**

**(1) EXTENSION OF LONG STOP DATE IN RESPECT OF PROPOSED FOURTH AMENDMENTS TO THE TERMS AND CONDITIONS OF THE BONDS**  
**(2) DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF THE MAJOR TRANSACTION IN RELATION TO THE PROPOSED FOURTH AMENDMENTS TO THE TERMS AND CONDITIONS OF THE BONDS**

Reference is made to the announcement of Extrawell Pharmaceutical Holdings Limited (the “**Company**”) dated 2 December 2025 regarding to the entering into of the Fourth Amendment Deed in relation to the Proposed Fourth Amendments to the terms and conditions of the Bonds (the “**Announcement**”). Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Announcement.

**(1) EXTENSION OF LONG STOP DATE IN RESPECT OF PROPOSED FOURTH AMENDMENTS TO THE TERMS AND CONDITIONS OF THE BONDS**

Pursuant to the Fourth Amendment Deed, all the Conditions Precedent to the Proposed Fourth Amendments should be fulfilled on or before the Long Stop Date, being 31 March 2026 or such other date as the Parties may agree. In the event that any of the Conditions Precedent is not fulfilled by the Long Stop Date, the Fourth Amendment Deed shall automatically lapse and be of no further effect and the Company and Starcoin shall be released from all obligations thereunder.

As additional time is required to fulfil the Conditions Precedent, the Parties have entered into an extension letter on 27 February 2026 to extend the Long Stop Date to 30 June 2026 or such other date as the Parties may agree.

Save for the above, all other terms and conditions of the Fourth Amendment Deed shall remain unchanged and continue in full force and effect.

**(2) DELAY IN DESPATCH OF CIRCULAR IN RESPECT OF THE MAJOR TRANSACTION IN RELATION TO THE PROPOSED FOURTH AMENDMENTS TO THE TERMS AND CONDITIONS OF THE BONDS**

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, further information on the Proposed Fourth Amendments and a notice of the SGM will be dispatched to the Shareholders as soon as practicable on or before 6 March 2026.

As additional time is required to prepare and finalise certain information to be included in the Circular, the date of despatch of the Circular is expected to be postponed to a date on or before 30 May 2026.

By order of the Board  
**Extrawell Pharmaceutical Holdings Limited**  
**Xie Yi**  
*Chairman*

Hong Kong, 27 February 2026

*As at the date of this announcement, the executive directors are Dr. Xie Yi, Dr. Guo Yi, Mr. Cheng Yong, Dr. Lou Yi and Ms. Wong Sau Kuen, and the independent non-executive directors are Ms. Jin Song, Dr. Zeng Li and Ms. Yang Xiaorong.*

\* *For identification purpose only*