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EXTRAWELL PHARMACEUTICAL HOLDINGS LIMITED

精優藥業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00858)

POSITIVE PROFIT ALERT

This announcement is made by Extrawell Pharmaceutical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (“**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“**Board**”) of the Company wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2014 (“**Management Accounts**”), the Group expects to record a substantial increase in profit in the current period when compared with the profit recorded by the Group for the period ended 30 September 2013. The increase was primarily attributable to, among other things, gain on disposal of the Group’s 51 % equity interest in Smart Ascent Limited as completed in July 2014 of approximately HK\$414.0 million and decrease in fair value of the Group’s investment in convertible bonds of approximately HK\$166.5 million. Details regarding the disposal and the convertible bonds are disclosed in the Company’s announcement dated 28 July 2014 and circular dated 27 June 2014.

The Company is still in the process of preparing the interim results of the Group for the six months ended 30 September 2014, the information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the Management Accounts, which have yet to be confirmed. The unaudited consolidated interim results of the Group for the six months ended 30 September 2014 are expected to be announced by the Company before the end of November 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Extrawell Pharmaceutical Holdings Limited
Xie Yi
Chairman

Hong Kong, 11 November 2014

As at the date of this announcement, the executive directors are Dr. Xie Yi, Dr. Lou Yi, Mr. Cheng Yong, Ms. Wong Sau Kuen and Mr. Liu Kwok Wah and the independent non-executive directors are Mr. Fang Lin Hu, Mr. Xue Jing Lun and Ms. Jin Song.

** For identification purpose only*